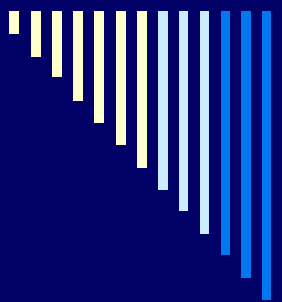


Annual Report for Fiscal Year of 2005 (Jan-Dec)

February 28, 2006
Japan CRO Association



JCROA

2005 Organization of JCROA

Total Number of Members : 37 Companies

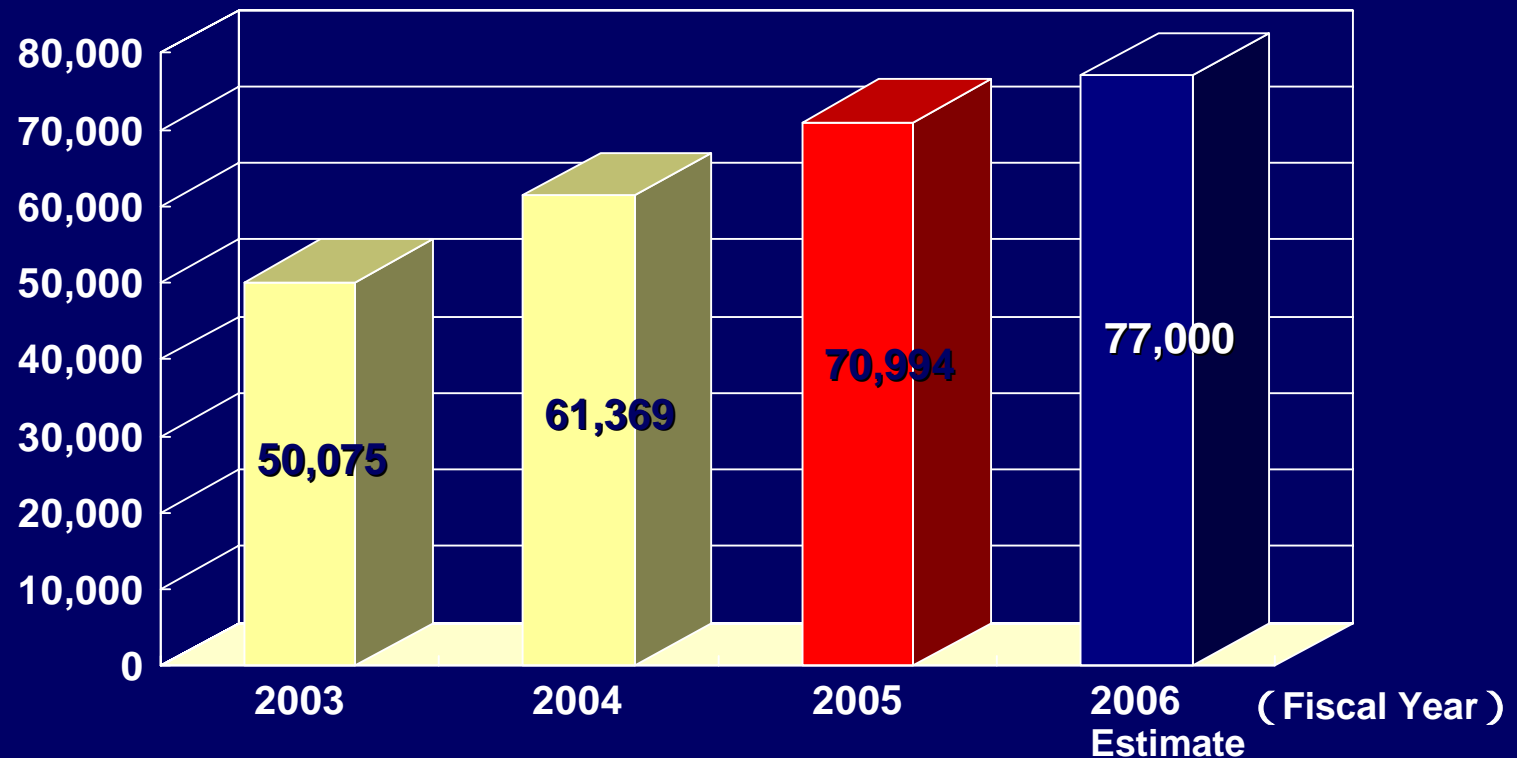
- Regular Members : 17 Companies
- Associate Members : 11 Companies
- Supporting Members : 9 Companies

Note)

- * This annual report is collected from 34 companies excluding 3 supporting companies concerning our activities on 1)Clinical, 2)Devices, 3)Food & Supplement, 4)SMO/CRC, 5)Pre-clinical, and 6)Others.
- * In case that any of the data is imperfect due to lack of information, the data is adjusted to the estimated data based on the average of the available information.
- * Data of 30 affiliated companies of JCROA members is available on Page 12.

JCROA Movement of Sales Amount¹⁾²⁾

(JPY Million)



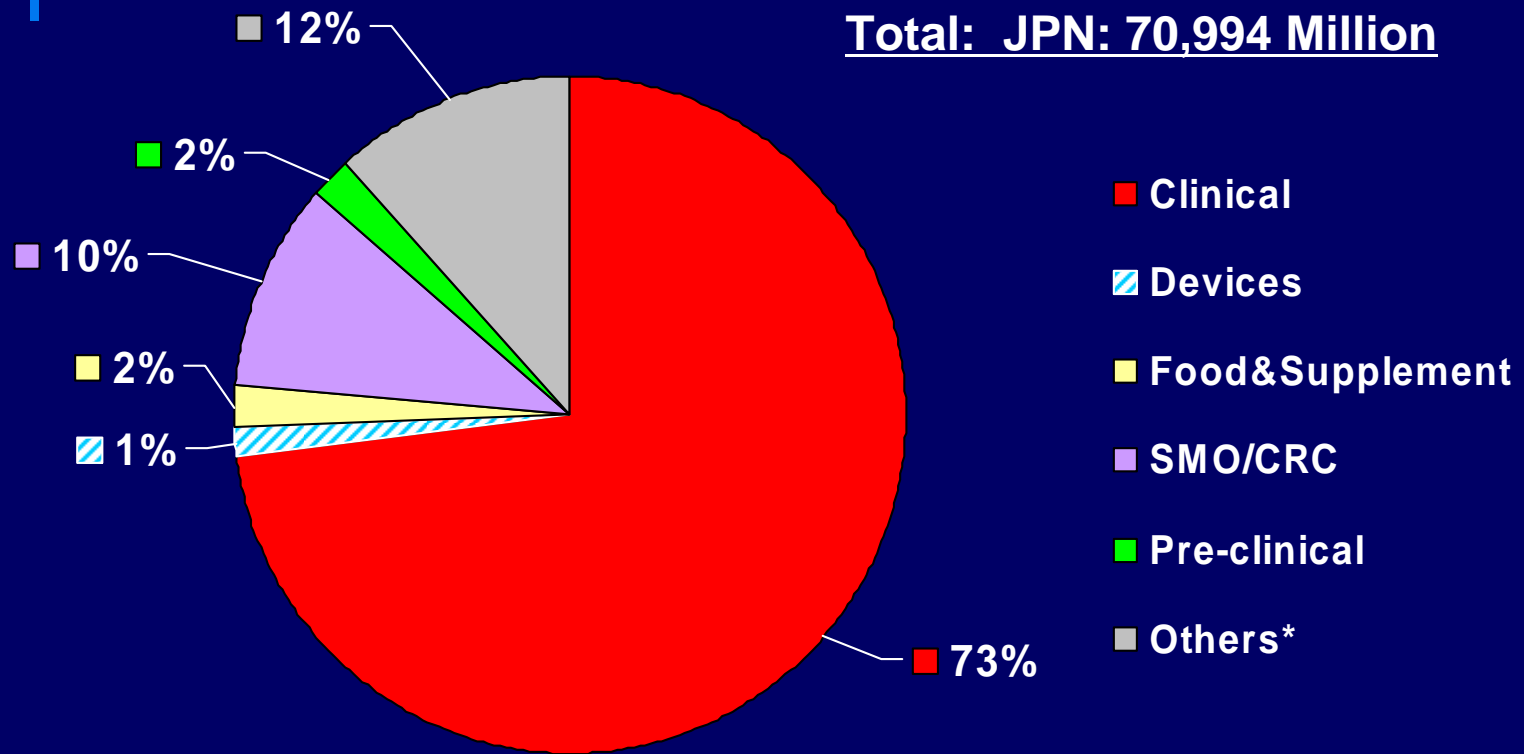
1) Data of 34 companies in 2005 and 2006

31 companies in 2003 and 2004

2) Pre-Clinical sales is not included in the data of 2003

JCROA 2005 Sales Breakdown by Fields

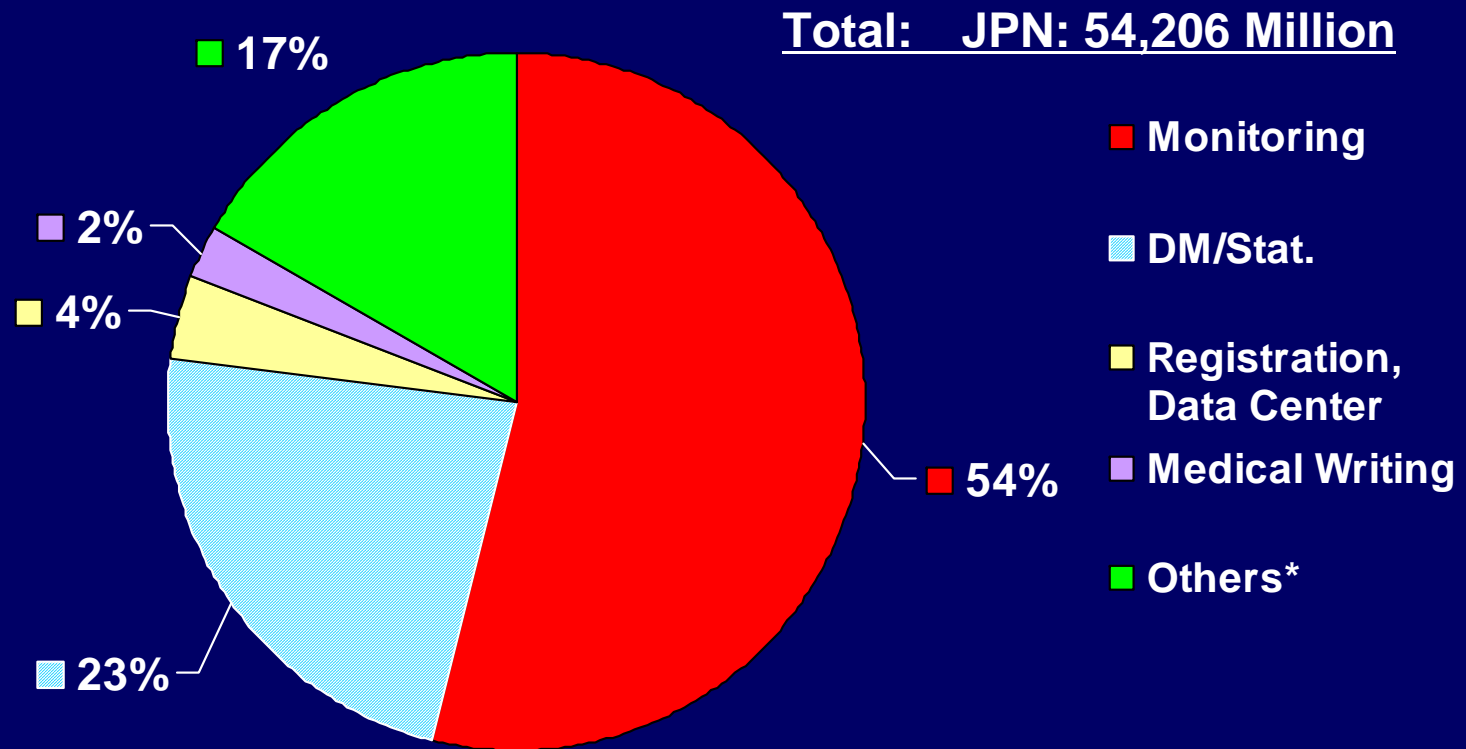
Total: JPN: 70,994 Million



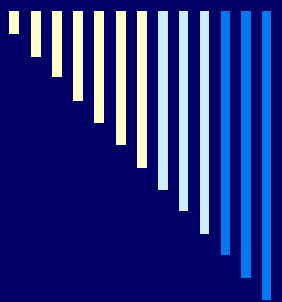
* Others: Medical exam. related to clinical trial, Bioequivalence Study, Academic Investigation, Consultation, System Development, and etc.

JCROA

2005 Clinical/Devices/Food & Supplement Sales Breakdown by Services

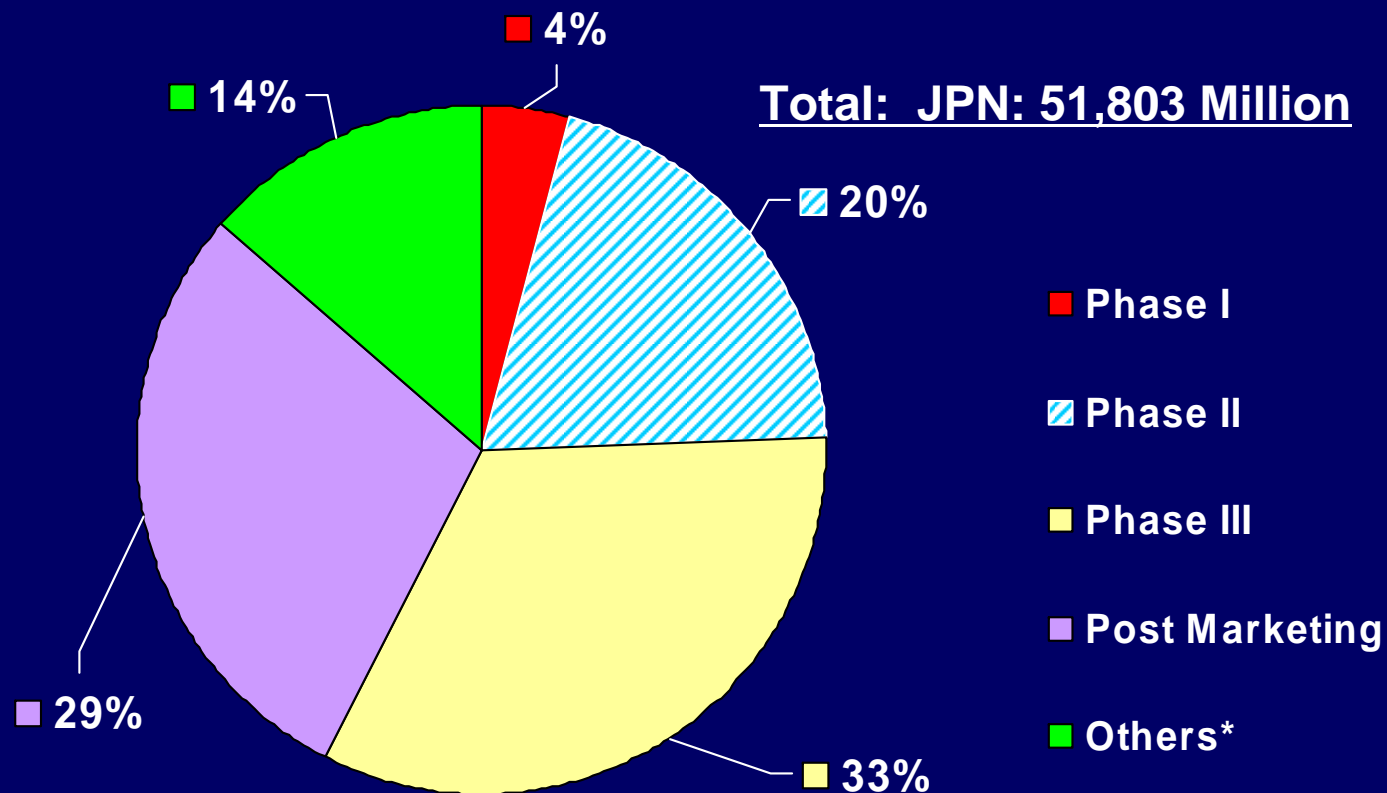


* Others: Medical exam. related to clinical trial, Bioequivalence Studies, Academic Investigation, Consultation, System Development, and etc.

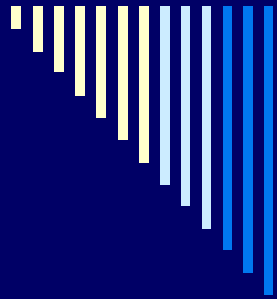


JCROA

2005 Clinical Development Sales Breakdown by Phases



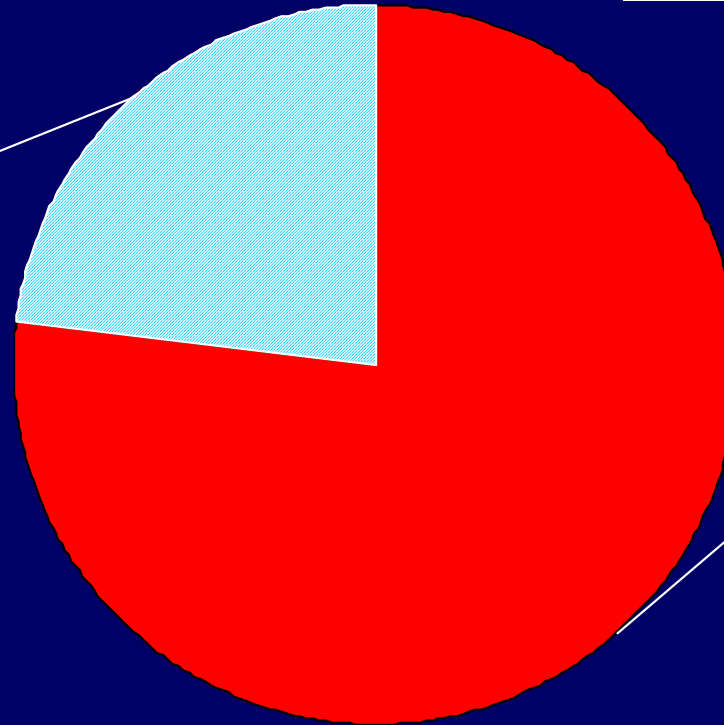
* Others: Medical exam. related to clinical trial, Bioequivalence Studies, Academic Investigation, Consultation, System Development, and etc.



JCROA
2005 Sales Breakdown by Clients

Total: JPN: 70,994 Million

■ International
Clients
23%



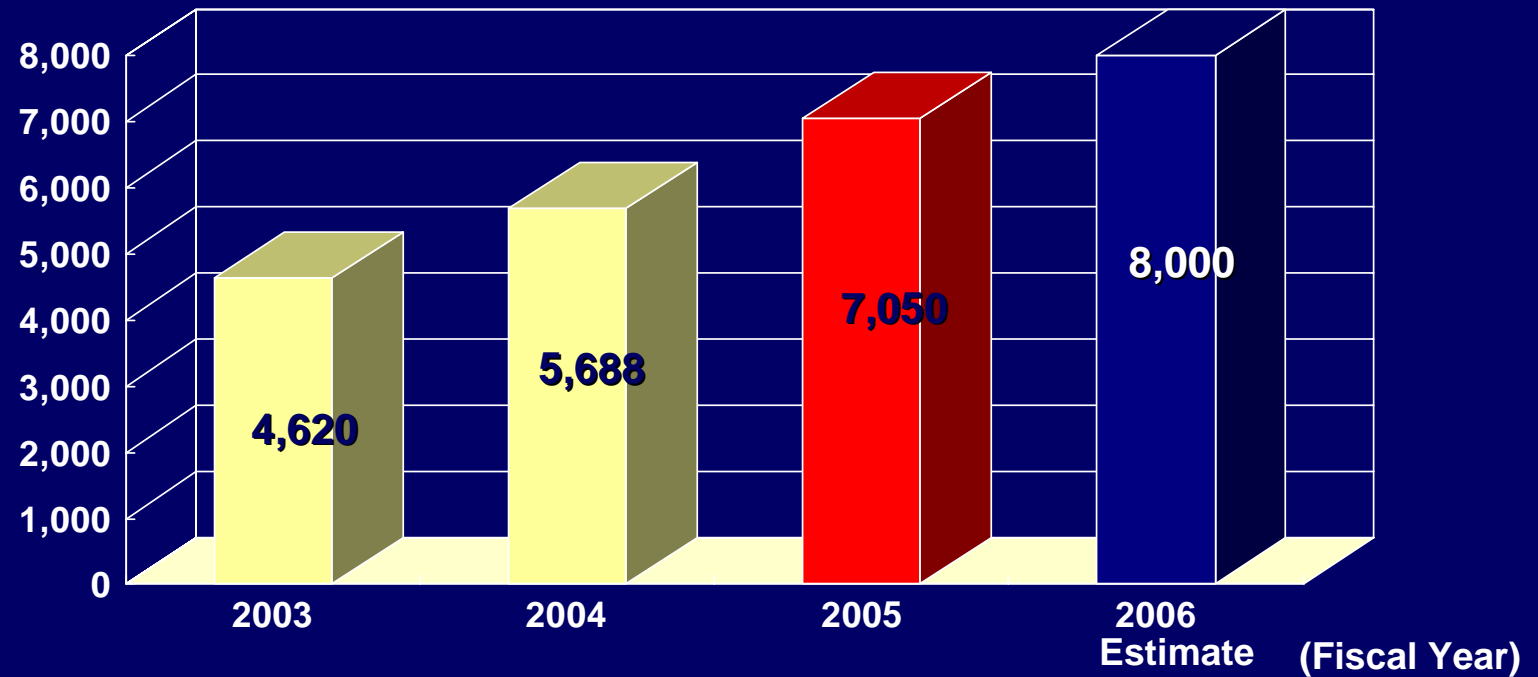
Japanese
Clients
77%

■ Japanese Clients

■ International
Clients

JCROA Movement of Employees¹⁾²⁾

(# of Employees)



1) Date of 34 companies in 2005 and 2006

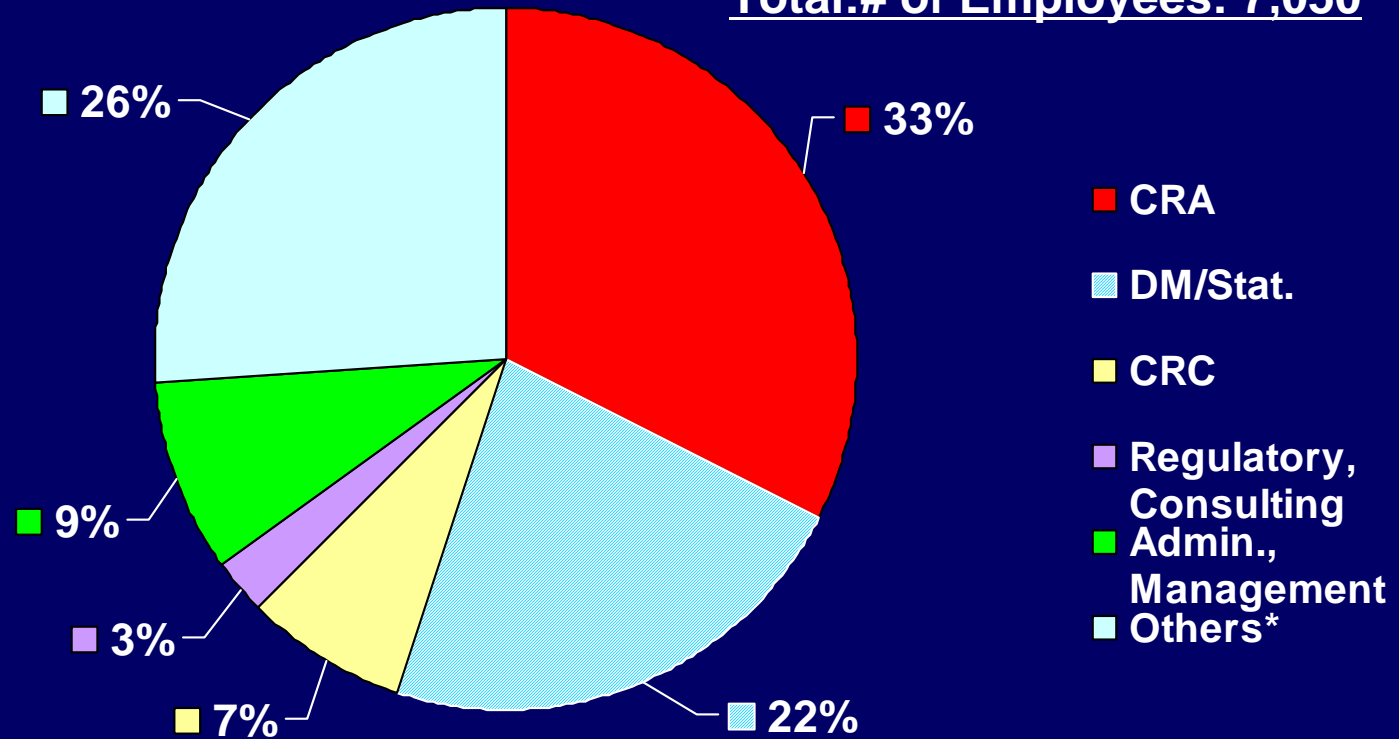
31 companies in 2003 and 2004

2) Employees engaged in Pre-Clinical services is not included in the data of 2003.

JCROA

2005 Employees Breakdown by Services

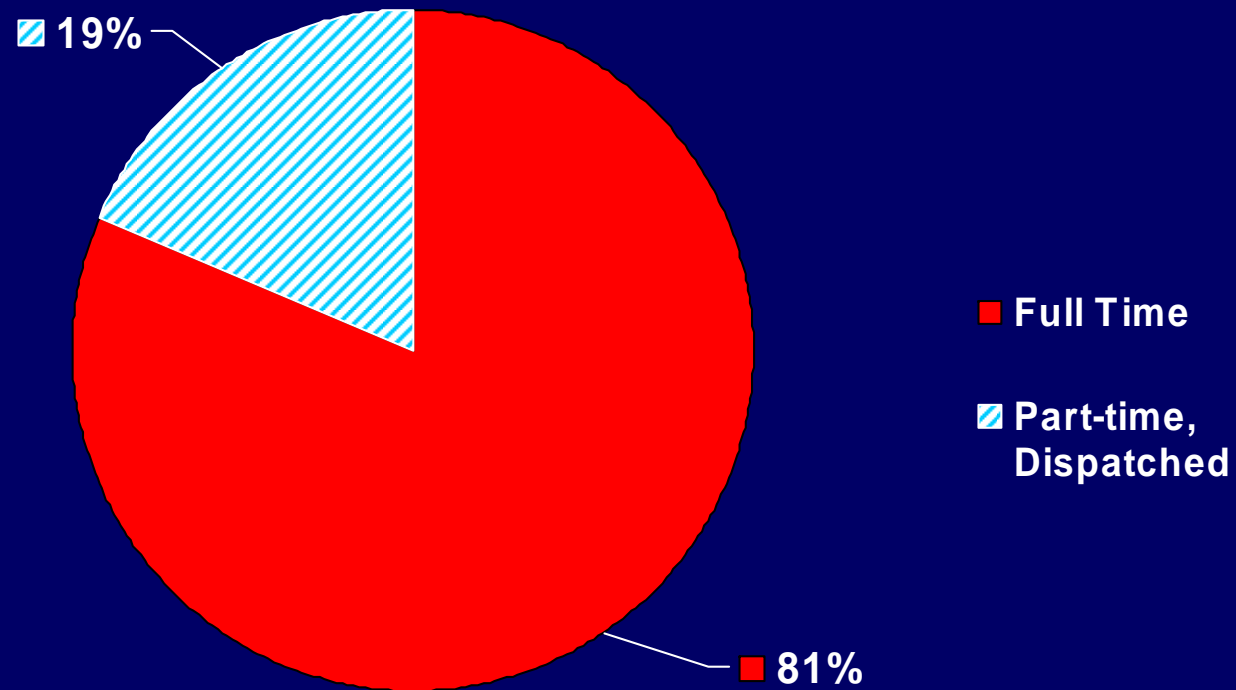
Total:# of Employees: 7,050



* Others: Medical exam. related to clinical trials, Database architecture, CRA Assist., System development, and etc.

JCROA Employment in 2005

Total:# of Employees: 7,050

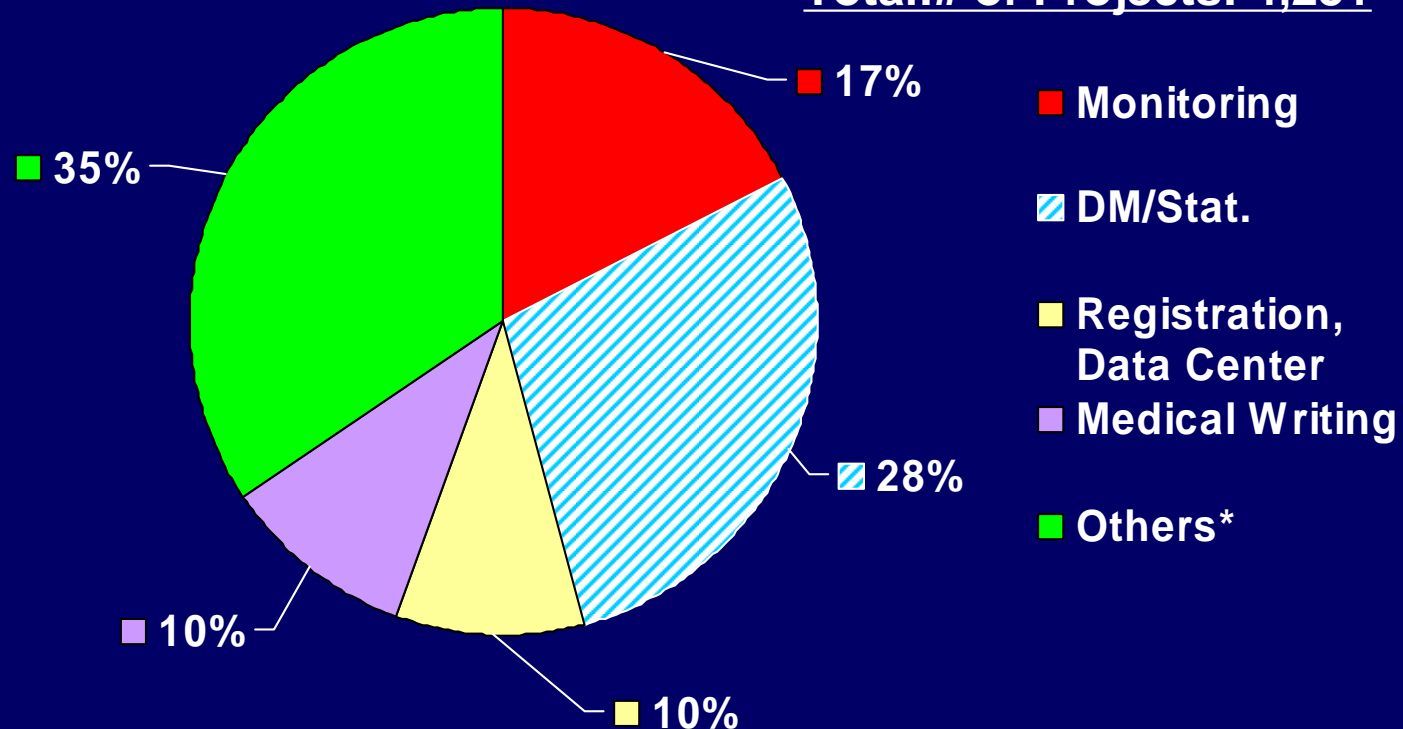


JCROA

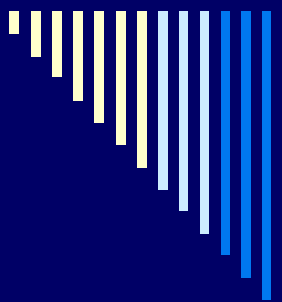
2005 Clinical/Devices/Food & Supplement Breakdown of Outsourced Projects by Services

1 Project = 1 Service per Protocol

Total:# of Projects: 4,251



* Others: Medical exam. related to clinical trials, Bioequivalence Studies, Academic Investigation, Consultation, System Development, and etc.

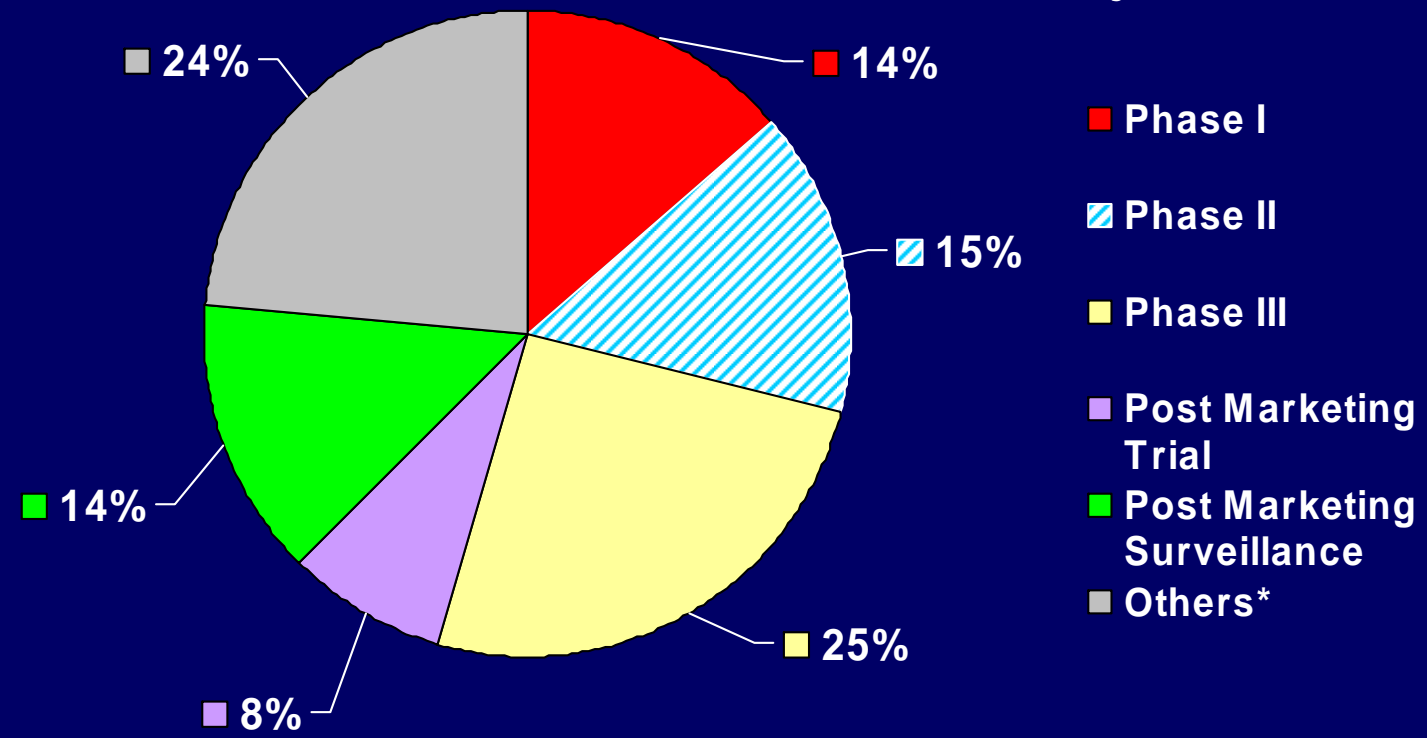


JCROA

2005 Clinical Projects Breakdown by Phases

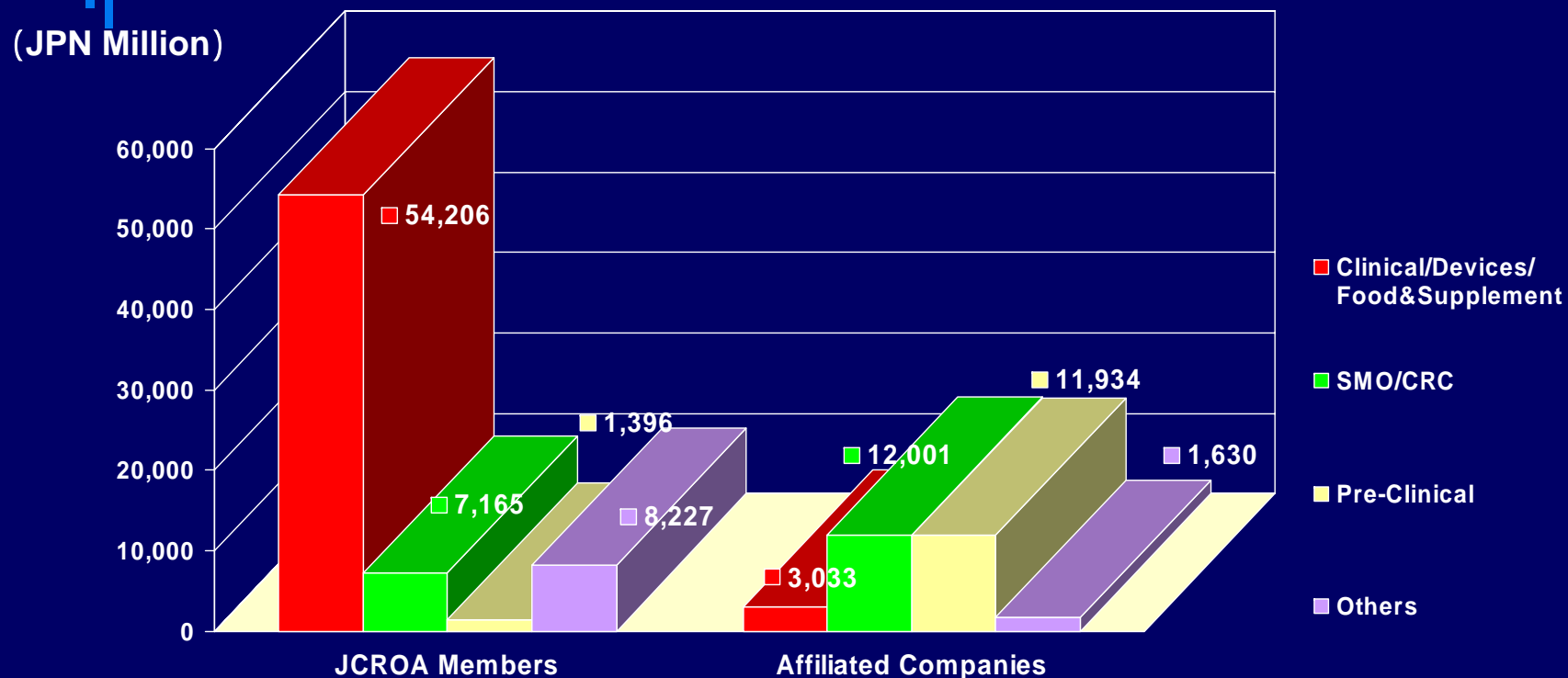
1 Project = 1 Services per Protocol

Total:# of Projects: 3,693



* Others: Medical exam.related to clinical trial, Bioequivalence Studies, Academic Investigation, Consultation, System Development,and etc.

JCROA 2005 Sales and Employees JCROA Members VS Affiliated Companies*



Sales:70,994 JPN MILLION (# of Employees:7,050) **Sales:28,598 JPN MILLION (# of Employees:4,003)**

* Affiliated Companies: 30 companies affiliated with JCROA Members